

MINUTES

PCF OVERSIGHT BOARD

April 1, 2021

Crowne Plaza Hotel Baton Rouge – Conference Room Premier I

Dr. Christopher Foret, Chairman, convened the meeting of the Patient’s Compensation Fund Oversight Board at 6:30 PM on Thursday, April 1, 2021.

The following Board members were in attendance:

Dr. Christopher Foret, Chairman	Mr. Marcus Naquin	Mr. Gregory Waddell
Dr. R. Reese Newsome	Mr. Scott Guidry	

Board members absent:

Dr. Luis Alvarado	Dr. Corey Hebert	Mr. Robert Ruel
Ms. Jennifer DeCuir		

Others present:

Mr. Ken Schnauder	Ms. Betty Patrick	Mr. Brent Bourgeois
Ms. Barbara Woodard	Mr. Kurt Loup	Mr. Larry Warren

Dr. Foret called the meeting to order and asked that the record reflect five Board members were in attendance and a quorum was present. Dr. Foret then welcomed the guests to the meeting and asked for all present to be introduced.

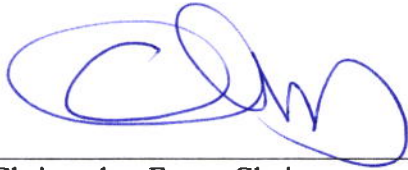
Dr. Foret called for approval of the March 4, 2021 minutes. Mr. Naquin moved for the minutes to be adopted and Mr. Waddell seconded the motion; by verbal vote, the minutes were adopted with no dissenting votes.

Dr. Foret asked for the financial and budget reports. Ms. Woodard informed the Board the Fund balance for the fiscal year to date was approximately \$1,204,421,237, the total net collected in surcharge payments to date were approximately \$128,981,482 and the total net filing fees collected to date were \$186,600. She advised the investment income through February 2021 was approximately \$32,255,399, the total operating expenses to date were \$4,821,889 and the claims expenses to date were \$87,203,793.

Dr. Foret called for the claims report. Mr. Loup informed the Board for the month of March there were 62 panels filed, 152 panels closed, 107 claims opened, and 121 claims closed, ending the month with a total pending claim count of 4,193. Mr. Loup advised \$0 in judicial interest was paid for the month and \$138,888 in legal fees and expenses were paid. Mr. Loup presented 21 claims for settlement approval for the month in the amount of \$5,753,500. There were no questions asked and no public comments made.

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Dr. Foret thanked the guests for attending the meeting. Dr. Newsome then made a motion for the Board to move into Executive Session; Mr. Guidry seconded the motion. The verbal vote was unanimous, and the Board moved into Executive Session to discuss matters of litigation.



Dr. Christopher Foret, Chairman

5/6/21

Date